

ALTIUS MINERALS CORPORATION

PFIC Annual Information Statement -2016

1. This information Statement applies to the taxable year of Altius Minerals Corporation (“Altius”) beginning May 1, 2015 and ending April 30, 2016 (the “Taxable Year”).

2. The total ordinary earnings (loss) and net capital gain (loss) of Altius for the Taxable Year are:

Ordinary earnings (loss):	\$CAD (0.213) per share
Net capital gains (loss):	\$CAD (0.071) per share

3. The amount of cash and fair market value of property distributed to shareholders of Altius during the Taxable Year were:

Cash distributed:	\$CAD 0.12 per share
Fair Value of Property distributed:	\$nil

Altius will permit you to inspect and copy its permanent books of account, records and other such documents as may be maintained that are necessary to establish that PFIC ordinary earnings and net capital gains, as provided in section 1293(e) of the U.S. Internal Revenue Code are computed in accordance with U.S. income tax principles, and to verify these amount and the shareholders’ pro rata shares thereof.

Altius Minerals Corporation  
On behalf of the Altius Entities



Ben Lewis, Chief Financial Officer  
February 24, 2017