



YORKTON - RETAIL MINING RESEARCH

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News This Week:

**Excerpt: Altius Minerals Corp.
(ALS CDNX \$0.30) 9.375 million shares o/s**

We recommended Altius last summer when the company lifted the veil off a new nickel-copper-cobalt discovery on the Island (to some, a country!) of Newfoundland. At that time, Altius signed a letter of intent with Billiton Exploration Canada in which Billiton would fund staking costs and the initial phase of exploration on the 1,111 claim (275 km²) Taylor Brook property for the right to enter into a joint venture agreement on the property. Last week Altius announced that Billiton had now signed a formal joint venture agreement in which Billiton will finance the next \$250,000 in exploration on the property in order to earn a 50% interest. Altius remains the operator during this phase. Billiton may increase their interest to 60% by funding the next \$750,000 in expenditures. There are additional clauses in which Altius remains protected from some additional expenditures if Billiton fast-tracks the property exploration. The Taylor Brook discovery is significant in that there was no previously documented exploration in this area of Newfoundland. The discovered mineralization is associated with mafic to ultramafic intrusive rocks, some of which have significant amounts of sulphide mineralization. The more significant mineralization has been identified on the Layden prospect where the average grade of 11 samples taken returned 5.38% nickel, 1.05% copper, 0.10% cobalt with anomalous values in gold, platinum and palladium. The plans for exploration in the year 2000 are additional ground geophysical surveys, trenching and core drilling. In addition, an airborne geophysical survey is also being considered to better evaluate the entire claim block. In addition to the Taylor Brook property Altius also holds two additional properties, the Tadpole and the Seahorse, both of which were acquired based on their geology and regional magnetic anomalies. Altius remains a key explorer in the Province of Newfoundland and a company we will monitor on a timely basis.

Additional information about the company can be obtained from their website at <http://www.alt-min.com>

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