

Stockwatch News Item

Altius Minerals Corp (C-ALS) - In the News

Casey's van Eeden says behold Altius, king of explorers

Altius Minerals Corp

ALS

Shares issued 16,434,534

Sep 18 2003 close \$ 2.62

Friday September 19 2003

In the News

Paul van Eeden, writing in the Aug. 29 issue of Doug Casey's International Speculator, says Altius Minerals at \$2.09 remains one of the best -- if not the best -- exploration companies in the world. Mr. Casey recommended the stock in September, 2001, at 51 cents. Mr. van Eeden notes that Barrick terminated its joint venture on the Mustang property after spending only \$300,000, even though initial results were not bad. Significantly, Carlin-style mineralization was found, thus validating the initial concept. The pullout hit Altius shares, but not as much as Mr. van Eeden would have liked. The strength of the stock on the back of Barrick's withdrawal speaks loudly of the quality of Altius's projects, business model and management. The work Barrick financed will allow Altius to find new joint venture partners for Mustang, which is one of the company's least advanced projects. Keep an eye on Rambler, where Altius recently completed a deep exploration drill hole to test the hypothesis that Rambler's VMS mineralization extends far beyond the historical mining operations. Also keep an eye on the joint venture with Cameco, where the partners are looking for an ultrahigh-grade gold-uranium deposit.

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