

RESOURCE OPPORTUNITIES

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Altius Minerals Corp.

(ALS:TSXV)

Extracted from the January 2003-2 Issue

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Barrick has confirmed that it will fund another year of work on Altius' Mustang Trend project in the Botwood Basin region of Newfoundland. Last year's program turned up abundant evidence to support the geological model that this region has the potential to host Carlin-type gold deposits.

In fact, the reconnaissance exploration program conducted last year found numerous target areas with gold occurrences and which exhibit Carlin-type alteration features. The targets span 100 kilometers on property controlled by Altius, an area comparable in size to the entire Carlin Trend in Nevada. The Carlin Trend is the second largest accumulation of gold in the world, and is a mainstay of several of the major gold producers, including Barrick and Newmont.

Altius also has a commanding land position in two other trends

in the Botwood Basin, namely Moosehead and Miguel. Junior company partners are funding work on these projects. Investors were disappointed with results from drilling funded by Canalaska Ventures (CVV-TSXV) on one showing in the Miguel Trend, even if those results were as expected from the first holes into a new region. Sudbury Contact Mines is again drilling in the Moosehead Trend, building on the results of earlier drilling.

The enormous potential of the three Botwood Basin projects are reason enough to own this company. As a bonus, the company also holds several other high potential exploration projects in Newfoundland, some of which have already attracted joint venture partners. For example, the world's largest uranium producer is funding work on Altius Deer Lake Basin uranium project.

The company also holds the former producing Rambler copper-gold mine, and has a convincing argument that a substantial amount

of additional high-grade ore remains on the property. Altius is also turning up evidence indicative of an iron oxide copper gold deposit on one of its other projects.

This company has a dedicated shareholder base, many of whom are committed to the long term success of the company. As a result, the stock doesn't trade big volumes, but it is worth accumulating a position, as it offers numerous chances for very large scale payoff.

Price January 24, 2003: C\$1.83

Shares Outstanding: 16.1 million

Market Cap: C\$29.5 million

*Contact: **Brian Dalton***

709-576-3440

www.alt-min.com

