

Altius Minerals Corporation

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Altius Minerals Corporation (ALS-CDNX)

Altius is about to start drilling on three of its numerous exploration targets. The interest generated by that drilling should give investors some short-term gains. Success in that drilling, or any of the future drill programs, could result in much larger gains.

Altius is the quintessential junior explorer. By following a simple but extremely effective business plan, Altius gives investors an excellent shot at a big exploration success with limited downside.

In essence, the company uses funding from other companies, mostly senior mining companies, to explore a large number of prospects. The key to the success of this approach is that Altius geologists have become experts in the region. That leading-edge expertise allows the company to pick up prospects before anyone else, usually by staking, and then inviting the major companies to spend the big bucks drilling the properties to earn an interest.

Altius has focused on mineral-rich Newfoundland. Through a lot of dedication and hard work, with a good measure of smart geology, the company has come up with a long list of enticing exploration targets. Mining major Billiton is footing the bills for two of the current drilling programs. The third of the current programs is being funded in part by the government grant to assist junior exploration companies. Another drilling program, to be funded by another major, is already lined up to begin in March.

The company has a long list of other targets in hand, and expects to have additional joint ventures in place soon.

In addition to the funding provided by the majors, the involvement of these companies gives investors in Altius the assurance that the projects have the potential to host large-scale deposits.

Altius generates enough cash from its joint venture deals to fund most of this administrative costs and the ongoing project generative work. With minimal requirements for new equity, shareholders needn't worry about excessive dilution.

The ongoing stream of new projects provides a lot of downside protection. When one or more of the exploration projects ultimately connects, investors will be rewarded with a multiple of the current share price.

Editorial Policy and Disclaimer

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