

Canadian Digs

Drilling into the Moosehead

Altius Minerals (ALS:TSX-V) started the fall off with final assays from this year's drilling on the Discover and North Pond faults of its Moosehead gold property in Newfoundland. **Sudbury Contact Mines** (SUD:TSX) financed the drilling as part of its option to acquire a 51% interest. Gold highs from the work reportedly included 63.52 g/t over 0.2 m in a narrow vein intersected between the two faults; 18.3 g/t over 1.05 m in 5.5 m of 4.2 g/t in the Discovery fault; and, 1.154.35 g/t over 0.18 m in 2.02 m of 111.97 g/t in the North Pond fault. The entire zone intersected in the latter reportedly assayed 14.07 g/t over 16.84 m. Perhaps even better news for Altius is the fact that Sudbury intends to continue funding the project and has made its required payment for the year. Altius shares are currently near the middle of their 52-week range of \$0.65 and \$2.25, but ongoing 'paid-for-by-someone-else' work in Newfoundland and a steadier gold price should help boost value in the near future. Sudbury shares are currently trading about \$0.50 shy of their 52-week high of \$3.99.

recently released results from six holes drilled on the Porphyry zone of its Minnitaki gold project in northwestern Ontario. The company's shares peaked at \$0.37 at the end of May, but work on this project, being funded by **Wheaton River Minerals** (WRM:TSE) (currently trading at \$1.00/share), may be the boost it needs to reach it again. Gold highs from the work included 12.2 m of 1.27 g/t, 12.1 m of 1.63 g/t and 7.9 m of 1.34 g/t. However Southern says results found in hole number six, including a high of 3.08 g/t over 7.57 m, were "particularly encouraging" because the hole was drilled about 250 m southwest of the others to test a zone of high resistivity in an area of little outcrop. Visible gold was noted in the hole, leading the partners to drill two extra holes in the zone. Watch for the pending results on the holes as initial news from Minnitaki lent Southern shares a \$0.04 gain.

At the End of the Rainbow

The last two weeks of September saw shares of **Tagish Lake Gold** (TLG:TSX-V) rise from \$0.23 to \$0.35 on news of what