

## **Altius Minerals Corp (C-ALS) - In the News**

### ***NP/wire say Fronteer, Altius spinning off Aurora***

**2006-02-08 08:39 ET - In the News**

Shares issued 28,471,975

ALS Close 2006-02-07 C\$ 5.19

From In the News (C-FRG) Fronteer Development Group Inc

The National Post reports in its Wednesday, Feb. 8, edition that Fronteer Development Group and Altius Minerals plan to spin off their jointly held uranium company, Aurora Energy Resources. A Reuters dispatch to the Post reports the two small explorers announced their plans Tuesday. The initial public offering will consist of a base treasury offering for gross proceeds of \$25-million. There is an over-allotment option equal to 15 per cent of the base offering. Vancouver-based Fronteer owns a 57-per-cent stake in Aurora. St. John's-based Altius holds the remaining 43-per-cent stake. "By taking Aurora public, we are creating a pure uranium vehicle whose assets can now be judged independently and valued in the context of other pure uranium companies," said Fronteer chief executive officer Mark O'Dea. Aurora's uranium portfolio includes the Michelin deposit and three other deposits with resources in Eastern Labrador. Shares of Fronteer fell 14 cent to \$4.62 on the Toronto Stock Exchange Tuesday. Altius was off 15 cents at \$5.10 on the TSX Venture Exchange.