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GLOBAL NETWORK
MESSAGE BOARD
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## Sections &gt; Base metals

**Can Dobson work gold and copper again?**

By: Rhona O'Connell

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LONDON (Mineweb.com) -- Rambler Metals and Mining floats on AIM today (Friday 8th April) and is looking to revitalise the base metal mining industry in the Baie Verte peninsula of Newfoundland and Labrador. The company has raised £8 million (US\$15 million) through the issue of 16 million shares at £0.50 apiece, and has a market capitalisation of £20 million (\$37 million). Rambler is headed by mining entrepreneur Harry Dobson, who with co director Brian Hinchcliffe was responsible for the rejuvenation of the Kirkland Lake gold-producing region in northern Ontario and has a similar intention with respect to Ming.

Rambler was established to invest in the base metals sector in "politically stable jurisdictions", with a view to building into an intermediate base-metal mining company; Mr. Dobson believes that recent consolidation in the sector has left a void at this level of operation and is looking to be one of the companies to fill it.

Rambler's first project is an exploration and drilling programme on the Rambler property. This was acquired from Altius Minerals Corporation in late February of this year in exchange for 12 million shares in the company, which gives Altius a 30% stake in Rambler. Rambler has also been granted the option to purchase 100,000 Altius shares at C\$3.90, expiring on November 1 this year in order that Rambler may make the final share payment required to be paid by Altius under its option from the underlying property owner. Altius is regarded as the leading junior exploration company in Newfoundland and Labrador and has a royalty over Voisey's Bay that will start generating revenue later this year.

Infra-structure in the area is good, with a provincial highway and power line crossing the property and with a deep-water port approximately 20km away. Altius is assigning to Rambler a right of first refusal to purchase a milling complex just short of two kilometres from the property, which has a demonstrated daily milling capacity of 1,500 tons.

The funds raised through the placing are to be used for an exploration programme on the property, which is at pre-feasibility stage. The property contains the Ming Mine, a former producer, the Ming West Mine and unexploited extensions of the local deposits, which are volcanogenic massive sulphides containing primarily gold, silver and copper and Altius will provide Rambler with its expertise in these deposits, notably in the guise of Dr. Geoff Thurlow, an Altius founder.

Production at Ming ran from 1971 to 1984 and was the largest mine in the Rambler camp on Baie Verte; production ceased when the workings reached the boundary of an adjoining property, which looks to host an extension of the Ming deposit. Ming West was discovered in November 1988.

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Altius undertook digital compilation of mining and exploration data and a lithochemical programme on the property between 2001 and 2004 and its drilling programme suggests that there is a considerable extension of the Ming deposit, with a massive sulphide zone underlain by a broader footwall zone of mineralisation. The Footwall Zone is deep; Altius accessed it via a shaft that extends to a depth of 636 metres. Test milling as long ago as 1980 of a 2,296 ton sample grading 1.0% copper indicated that recoveries of greater than 85% were feasible.

The Ming mine typically graded 3.5% copper and 2.4g/t gold and two deep holes drilled in 2003, approximately 450 metres down plunge from the Ming deposit intersected a potentially significant zone of copper-gold mineralisation grading 3.0% copper and 2.8g/t gold over a width of 4.1m, and thus comparable in grade and thickness to the Ming deposit and drill intercepts suggest that the Ming deposit is open at depth. Two holes were drilled in 2004 with a view to confirming the underlying parallel Ming footwall zone; the first, aimed at confirming the deepest drill intersection, returned two mineralised sections with the first grading 2.32% copper over 12.1m and the second, deeper intersection graded 2.26% copper over 22.1m. The second returned four wide sections of slightly lower grade copper, ranging between 1.41% and 1.96%.

An exploration drift to the north of the Ming mine shortly before its closure had encountered very high grade native gold mineralisation near the northwest margin of the Ming deposit and one drill hole reportedly intersected 31.0g/t gold over 2.1 metres. A chip sample from a drift several hundred metres down plunge returned 17.2g/t gold over 2.7 metres, giving Rambler the potential to develop gold production as well as the primary copper target. In addition there is a new copper-rich massive sulphide zone that has been discovered to the north of Ming, grading up to 11.51% copper over 2.6 metres; this zone is open down plunge.

Rambler's initial programme will comprise a 28,000 metres diamond drilling exercise to explore both Ming and the underlying footwall zone as well as additional targets. The second phase, should it prove necessary, will involve rehabilitation of underground workings with a view to developing an exploration programme for existing and new underground workings.

Harry Dobson and Brian Hinchcliffe have been in this position before and proved successful; can they make history repeat itself?

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