

EXCERPT FROM:
1999 BOTTOM-FISHING GUIDE
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Altius Minerals Corp (ALS-C)

Priority: Medium

www.altius.nf.net
Tel: (709) 576-2209

Issued: 7,935,000
Diluted: 9,685,700

Adj Working Capital: \$150,000
Overhead Burn: \$20,176/mth
Cash Breakup: \$0.02/sh

Insider Stake: 63%
People: Brian Dalton

Life Cycle Stage: Early

Story: Newfoundland

TROCL Risk: 1+0+0+1+1 = 3

99 Bottom-Fish Range: \$0.30-\$0.49

Altius went public in Oct/97 as a Yorkton junior capital pool that promptly did its major transaction by issuing 4,020,000 shares to insiders for a portfolio of Newfoundland prospects. This is an ambitious, focused and well-rounded new group headed by Brian Dalton. Altius is exploring for both epithermal gold and VMS base metal deposits. It generates prospects from scratch, dresses them up, and farms them out to others. Of the VMS plays Victoria River is under option to Billiton and Wild Cove to Noveder. Of the Botwood Basin gold plays Moosehead is optioned to Teck, and Rolling Pond and Mustang to Sulliden. Only missing piece is a proper financing; a discovery hole would help.