

Altius Minerals Corp (C-ALS) - In the News

Globe says Thornmark's Bain favours Altius

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Shares issued 28,859,825

ALS Close 2007-05-31 C\$ 12.90

The Globe and Mail reports in its Friday edition fund manager Daniel Bain is playing it very conservatively with the Thornmark Alpha Fund and one of his favourite stocks is Altius Minerals. The Globe's Angela Barnes, writing in Best Bets, says the \$6-million pooled fund, which began in December, 2005, returned 11.57 per cent in the three months to April 30 and 30.98 per cent over six months. Its one-year return was 23.01 per cent. The fund makes concentrated bets on individual stocks. Mr. Bain noted that over the past 10 years, Altius Minerals, of St. John's, Nfld., has evolved from a minerals exploration firm into a holding company and a venture sponsor. It holds equity and royalty interests in a number of public companies' properties including a 0.3-per-cent net smelter royalty in CVRD Inco Ltd.'s Voisey Bay project and it is a 37-per-cent shareholder in the Newfoundland and Labrador Refining Corp. (NLRC). NLRC plans a 300,000-barrel-a-day oil refinery in Newfoundland. Altius shares trade at \$12.90 on the Toronto Stock Exchange. Over all, Mr. Bain expects that the global economy will grow by about 4 per cent plus this year, with leadership coming from Asia and continued strength in Europe.