

# Stockwatch



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## Altius Minerals Corp (C-ALS) - In the News

### *Lundin says hold Altius for Fronteer JV*

**2006-01-23 20:05 ET - In the News**

Shares issued 28,440,975

ALS Close 2006-01-23 C\$ 4.75

In the January, 2006, edition of the Gold Newsletter, Brien Lundin says hold Altius Minerals Corp., which has made solid gains in its uranium projects, jointly held with Fronteer Development Group. Mr. Lundin said buy Altius, now trading at \$4.25, at \$2.25 in July, 2003, and at \$3.70 in April, 2005. An investment of \$1,000 each time would now be worth \$2,958. Altius has received encouraging news from its uranium projects in the Central mining belt of Labrador. A recent highlight hole from the Michelin property cut a 22.9-metre composite of 0.25 per cent U308. Mr. Lundin says this is the highest grade encountered in over 300 holes of historic drilling. Assays are still pending for two more holes in the 2006 drill program. Once these are complete, the company will then decide whether to pay \$2.5 million in Aurora Energy, a joint venture company which houses both Fronteer's and Altius's uranium assets. Doing so would boost Altius's interest to 50 per cent. Regardless of its decision, Mr. Lundin says this year's drilling has added significant value to both Fronteer and Altius.