

# Stockwatch



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## Altius Minerals Corp (C-ALS) - In the News

### *Lundin says hold Altius, but take some profits*

**2006-01-30 17:50 ET - In the News**

Shares issued 28,440,975

ALS Close 2006-01-30 C\$ 4.58

In the Jan. 13, 2006, edition of the Gold Newsletter, Brien Lundin says hold Altius Minerals Corp., making sure to take some profits off the table, sell half perhaps. Mr. Lundin said buy Altius, now trading at \$4.95, at \$2.25 in July, 2003, and at \$3.70 in April, 2005. Assuming \$1,000 invested each time, selling half would yield a net profit of \$722.60. The remaining investment (\$1,000 cost) would now be worth \$1,722.60. So far, the company's joint venture exploration program with Fronteer Development Group on Labrador's Central mining belt has met with considerable success. The project has a potential resource of 6.4 million tonnes of 0.13 per cent U308. This is just below the worldwide average of 0.15 per cent for producing uranium mines. The joint venture has determined that what they need is more tonnage. They have designed the drill program this year to test potential down-dip extension at the Michelin target below the 300-metre cut-off. Positive results at lower and lower depths have so far confirmed expectations. The grades also ran over wide intervals -- hole 7 cut 4.1 metres of 0.24 per cent, beginning at 422 metres, while hole 8 hit 0.5 metre of 0.32 per cent U308 at 708 metres. Mr. Lundin suggests next year's program could double Michelin's current resource. Meanwhile, Fronteer and Altius's jointly held Aurora Energy has returned impressive results from the Otter Lake and Jacque's Lake prospects in Labrador. Four holes out of seven hit significant U308 grades at shallow depths of just over 20 to 80 metres.