

Altius Minerals Corp (C-ALS) - In the News

Casey says Altius joins "very undervalued" hall of fame

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Shares issued 26,868,097

ALS Close 2005-05-26 C\$ 3.65

Douglas Casey, writing in the May 2, 2005, issue of his International Speculator, says Altius Minerals Corp. is a good bet at \$3.56. Mr. Casey said buy three times between September, 2001, and April, 2004, at prices from 51 cents to \$3.44. An investment of \$1,000 each time would be worth \$9,744 today. The rock-kicking letter writer says Altius is one of only a few juniors that has been able to build long-term sustainable growth without discovering an orebody. The company has multiple prospects with the potential to become major finds, and enough activity to justify a solid valuation for four junior exploration companies. Altius is on the verge of receiving \$2-million per year from its 0.3 net smelter returns royalty in the Voisey's Bay project in Labrador -- considerably more if metal prices hold. He says a fair net present value for Altius's NSR would be about \$64-million. Uranium explorers are hot, and Altius has some excellent uranium exploration targets; the most interesting being a 290-square-kilometre project in the Central mineral belt of Labrador. Says Mr. Casey, "I am including ALS in the category of very undervalued, based on the sheer amount of blue sky contained in the company."