

BATLANTIC BUSINESS

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ALTIUS UPDATE

Altius Minerals Corporation has signed a joint venture agreement with Inmet Mining Corporation for exploration of the Robert's Arm property in central Newfoundland. The deal allows Inmet to earn a 55 per cent interest in the property by funding expenditures of \$2,000,000 and making cash payments of \$120,000 over five year period. They are prospecting for VMS (volcanogenic massive sulphide deposits). In another Altius/Inmet earn in-joint venture agreement, diamond drilling is underway at the Lockport VMS property. Results will be reported after completion of the drill program.