

BATLANTIC BUSINESS

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ALTIUS LANDS JOINT VENTURE PARTNER

An area billed as the most active exploration area in North America has just become a little busier. Inmet Mining Corporation and Altius Minerals Corporation have joined forces in the search for base metals in Central Newfoundland. Specifically, Inmet has antied up a minimum of \$250,000 for exploratory work at the Lockport and Point Leamington volcanogenic massive sulphide properties. Dependent on exploration results, the Inmet investment could rise as high as \$2.5 million in exploration expenditures and \$100,000 cash for Altius over four years. Altius president Brian Dalton says the \$250,000 will see continuous exploration throughout the coming season followed by extension data interpretation and map generation. It's a gratifying deal," says Dalton. "There were other proposals, but either the partner or the deal structure wasn't right. Inmet was the right partner with the right proposal."