

STOCKWATCH

Altius Minerals Corp (C-ALS) - In the News

Lundin says buy Altius with a long-term view

2009-01-07 19:51 ET - In the News

Shares issued 28,337,695

ALS Close 2009-01-06 C\$ 5.89

Brien Lundin, in the January, 2009, edition of the Gold Newsletter, says buy Altius Minerals Corp., recently \$4.75. Mr. Lundin said buy Altius at \$2.25 in July, 2003, and at \$3.70 in April, 2005. He said take some profits -- sell half perhaps -- in January, 2006, at \$4.95. Assuming a \$1,000 investment for each of the two buys, selling half at \$4.95 would have yielded a profit of \$722. He said buy again in March, 2006, at \$4.88, and in June, 2008, at \$8.69. Assuming a \$1,000 investment for each of the two most recent buys, and taking into consideration the remaining \$1,000 investment after the half sale, the \$3,000 investment is now worth \$3,130. Altius remains the goldbug's mainstay recommendation during "this stormy season of mining stocks" because it has a diverse range of assets which include iron ore, uranium, potash, oil shale and gold. The company also has a constant stream of income from the 3-per-cent net smelter return it holds in the Voisey's Bay nickel project. Altius even has \$162-million in working capital, more than enough cash to go through with its previously announced share buyback program. Mr. Lundin says the decision to buy back shares reflects the management's confidence in Altius' long-term future.