



September 30, 2025 | St. John's, Newfoundland and Labrador

## Altius Announces Board and Management Renewal Measures

**Altius Minerals Corporation (ALS:TSX) (ATUSF: OTCQX)** ("Altius" or the "Corporation") congratulates two members of its senior management team on their retirements and wishes to report on senior management and board re-alignments.

Ben Lewis, Chief Financial Officer and Chad Wells, Vice President - Corporate Development (Project Generation) will be retiring effective today, but will each continue in advisory roles to support related succession initiatives and ongoing business activities. Mr. Wells also steps down as Corporate Secretary to the Board.

Stephanie Hussey, currently Vice President Finance, has been appointed as the Corporation's new Chief Financial Officer.

Also effective today, John Baker, who has served as a director of the Corporation since its founding, and since 2014 as its Executive Chairman, has stepped down from the Board and been appointed President of the Corporation, while current lead independent director Fred Mifflin has assumed the role of independent Chair of the Board. Flora Wood, Vice-President Investor Relations & Sustainability, has added the Corporate Secretary role to her responsibilities. Brian Dalton has also committed to a minimum five year extension of his contract to serve as Chief Executive Officer, subject to the ongoing discretion of the board as it relates to appointing its senior executive officers.

Speaking on behalf of the board and management, Brian Dalton and John Baker commented that "Ben and Chad have been wonderful members of the Altius team and family for 20 and 23 years respectively and while we will all miss them in their current roles we wish them the very best in their retirements and ongoing personal endeavours. Moreover, we are all grateful that both have agreed to take on consulting advisory roles to help support the transition of those that they have mentored to succeed them and to continue to provide bench depth, knowledge and experience to the entire Altius team."

They then added, "We are all excited to have Stephanie step into the role of our CFO and are looking forward to working with and supporting her as she takes on this increased responsibility. Stephanie has demonstrated remarkable growth and development throughout her 12 years with Altius and we have every confidence that her technical depth and positive and collaborative nature will see her continue to excel in her new role."

### About Altius

Altius's strategy is to create per share growth through a diversified portfolio of royalty assets that relate to long life, high margin operations. This strategy further provides shareholders with exposures that are well aligned with sustainability-related global growth trends including the electricity generation transition from fossil fuel to renewables, transportation electrification, reduced emissions from steelmaking and increasing agricultural yield requirements. These macro-trends each hold the potential to cause increased demand for many of Altius's commodity exposures including copper, renewable based electricity, several key battery metals (lithium, nickel and cobalt), clean iron ore, and potash. In addition, Altius runs a successful Project Generation business that originates mineral projects for sale to developers in exchange for equity positions and royalties. Altius has 46,276,054 common shares issued and outstanding that are listed on Canada's



Toronto Stock Exchange. It is included in each of the S&P/TSX Small Cap, the S&P/TSX Global Mining, and the S&P/TSX Canadian Dividend Aristocrats indices.

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