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**ALTIUS REPORTS ON 2010 AGM RESULTS**

*Jamie Strauss Joins Board*

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**St. John's** – Altius reports that all resolutions presented at its October 27<sup>th</sup>, 2010 Annual and Special Meeting were approved by shareholders, including the re-election of directors John Baker, Brian Dalton, Fred Mifflin, Susan Sherk and Don Warr and the election of Mr. Jamie Strauss as a new independent director of the Company. Mr. Strauss is a partner of Strauss Partners LLP, London, a mine-finance boutique, and a former managing director of UK Equity Products with BMO Capital Markets in London, England.

Altius also wishes to acknowledge the retirement of Mr. J. Geoffrey Thurlow from the Board. Geoff is a co-founder of Altius and served as a director of the Company since inception.

John Baker, Chairman of Altius commented, “On behalf of the Board of Altius I wish to express our genuine thanks and appreciation to Geoff for his contributions and service to Altius over the years and wish him the best in his retirement.”

All other resolutions were approved by shareholders with strong voting participation of more than 60% of shares outstanding. The Company notes in particular that its approach to executive compensation as disclosed in the management information circular was approved on an advisory basis with 80.7% of the votes cast in favour of the resolution.

**About Altius**

*Altius is focused on the mining and resources sector through prospect generation and the creation and acquisition of royalties and investments. The Corporation has a strong financial position with approximately \$200 million in cash and investments and no debt. Altius owns an effective 0.3% net smelter return in the producing Voisey's Bay nickel-copper-cobalt mine located in Labrador, Canada and has numerous active mineral exploration agreements principally in eastern Canada targeting a variety of mineral commodities. Altius is a member of the TSX SmallCap index and currently has 28,558,895 shares outstanding.*

**For further information, please contact Chad Wells at 1.877.576.2209.**

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