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**ALTIUS REPORTS ON 2009 AGM RESULTS AND GRANT OF STOCK OPTIONS**

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**St. John's** –Altius reports that all resolutions presented at its October 28<sup>th</sup>, 2009 Annual General Meeting were approved by shareholders, including the re-election of directors John Baker, Roland Butler, Brian Dalton, Fred Mifflin, Susan Sherk, Geoff Thurlow, and Don Warr.

Further, a total of 370,000 stock options have been granted to Altius employees, officers and directors under the Company's Stock Option Plan. The exercise price of the options has been set at \$7.00. Vesting of the options will occur in equal increments over a four-year period.

**About Altius**

Altius is focused on the mining and resources sector through prospect generation, the creation and acquisition of royalties and investments. The Corporation has a strong financial position with approximately \$133 million in cash and liquid investments and no debt. Altius owns an effective 0.3% net smelter return in the producing Voisey's Bay nickel-copper-cobalt mine located in Labrador, Canada and has numerous active mineral exploration agreements principally in eastern Canada targeting a variety of mineral commodities. In addition, the Corporation holds 9.4% investment stake in International Royalty Corporation. Altius is a member of the TSX SmallCap index and currently has 28,319,895 shares outstanding.

**For further information regarding this news release please contact Chad Wells at 1.877.576.2209**

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