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Press Release: 06-24

Ticker Symbol: ALS. TSXV

ALTIUS ANNOUNCES NORMAL COURSE ISSUER BID

Altius announces today that it will purchase at market price up to 1,436,341 common shares being approximately 5% of its outstanding shares, by way of a normal course issuer bid through the facilities of the TSX Venture Exchange. The bid is subject to regulatory approval. The bid will commence October 30, 2006 and will stay open for 12 months.

The reason for the bid is that, in the opinion of the board of directors, the value of Altius Minerals, based on anticipated cash flows and underlying asset values, is greater than the present aggregate market price of the common shares and accordingly, the acquisition of common shares under the bid represents a worthwhile investment and appropriate use of funds.

For additional information please contact:

Brian F. Dalton - President

or

Chad Wells - Corporate Communications

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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Civic Address:

Altius Minerals Corporation
Suite 300, 53 Bond Street
St. John's, NL, A1C 1S9, CANADA

Website: www.altiusminerals.com

Toll Free: 1.877.576.2209

Fax: 709.576.3441

e-mail: info@altiusminerals.com

Mailing Address:

Altius Minerals Corporation
P.O. Box 385
St. John's, NL, A1C 5J9, CANADA