
ALTIUS STRENGTHENS CASH POSITION WITH SALE OF AURORA SHARES

St. John's – Altius reports that on September 6th, 2006 it agreed to sell a portion of its equity shareholding in Aurora Energy Resources Inc. Altius sold a total of 2,986,900 shares of Aurora for gross proceeds of C\$31,213,105.

Exploration results within the Central Mineral Belt (CMB) uranium project continue to validate its significance within Newfoundland and Labrador, and Canada as a potentially significant natural energy resource. Altius elected to reduce its' equity holding in Aurora to better balance the value of this asset against its' other core assets and targeted opportunities, while further strengthening its' balance sheet.

Altius now owns 9,109,536 Aurora shares and retains a 2-per-cent gross sales royalty relating to uranium and 2-per-cent net smelter return royalty on production of base metals and precious metals covering the Central Mineral Belt project.

**For further information, please contact
Brian Dalton or Chad Wells**

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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Civic Address:
Altius Minerals Corporation
Suite 300, 53 Bond Street
St. John's, NL, A1C 1S9, CANADA

Website: www.altiusminerals.com
Toll Free: 1.877.576.2209
Fax: 709.576.3441
e-mail: info@altiusminerals.com

Mailing Address:
Altius Minerals Corporation
P.O. Box 385
St. John's, NL, A1C 5J9, CANADA