
**ALTIUS' AURORA INTERSECTS THICK ZONE OF NEAR-SURFACE URANIUM AT
JACQUES LAKE, LABRADOR**

St. John's – Aurora Energy Resources Inc., a company in which Altius is a significant shareholder, today reported further drill results from its ongoing drilling program at the Jacques Lake prospect in the Central Mineral Belt uranium project in Labrador, Canada.

A copy of the Aurora news release is provided below in its entirety. Aurora trades on the TSX Exchange under symbol AXU. Please visit www.aurora-energy.ca for additional technical details and maps.

In addition to its equity interest in Aurora Energy Inc., Altius holds a 2-per-cent gross sales royalty relating to uranium and 2-per-cent net smelter return royalty on production of base metals and precious metals covering the Central Mineral Belt project.

**For further information, please contact
Brian Dalton or Chad Wells**

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

6th September 2006

AURORA INTERSECTS THICK ZONE OF NEAR-SURFACE URANIUM AT JACQUES LAKE, LABRADOR

VANCOUVER, BRITISH COLUMBIA - Aurora Energy Resources Inc. ("Aurora") (TSX:AXU) announced today that three recent drill holes at the Jacques Lake deposit have intersected a thick new zone of near-surface uranium mineralization that confirms the potential for Jacques Lake to host a deposit similar in size and shape to Michelin.

- JL-06-18 intersected 0.21% U3O8 over 21 metres and a second parallel zone that returned 0.11% U3O8 over 5 metres.

- JL-06-19 intersected 0.10% U3O8 over 46 metres including 0.12% U3O8 over 25 metres.

- JL-06-20 intersected 0.11% U3O8 over 57.7 metres including two separate intervals that returned:

1. 0.13% U3O8 over 21.1 metres, and;

2. 0.20% U3O8 over 7.0 metres

Drill holes JL-06-18, JL-06-19 and JL-06-20 were all drilled from the same location and intersected the deposit at vertical depths of 50 metres, 80 metres and 125 metres respectively. The results from JL-06-20 are comparable to M-05-06, the best hole from the 2005 Michelin drill program, which intersected 0.11% U3O8 over 63.45 metres.

"With these results, Jacques Lake has passed an important hurdle," says Dr. Rick Valenta, Aurora's Chief Geoscientist. "We now know that this deposit has near-surface grades and widths comparable to the best parts of Michelin, and we are increasingly confident of its potential to grow into a Michelin-sized resource."

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Results from these new drill holes are also meaningful because they confirm that bedrock uranium is much more widespread than indicated by the geophysical data. These holes were drilled 250 metres to the southwest of the main Jacques Lake radiometric anomaly in an area with no uranium signature in the radiometric data.

Two drill rigs are currently dedicated to the Jacques Lake target and will continue expanding the new deposit for the remainder of this year's drill season. The orientation of mineralized zones at Jacques Lake is interpreted to be steep south dipping and stated widths are between 70% and 90% of true widths. Please see cross section.

Hole ID	From (m)	To (m)	%U3O8	Interval (m)	Depth from Surface
JL-06-18	96.54	117.56	0.21	21.02	Starting at 50 m
inc	102.50	114.50	0.30	12.00	
and	122.00	127.00	0.11	5.00	
JL-06-19	118.00	164.00	0.10	46.00	Starting at 80 m
inc	118.00	143.00	0.12	25.00	
inc	138.00	143.00	0.21	5.00	
JL-06-20	137.89	195.60	0.11	57.71	Starting at 125 m
inc	137.89	159.00	0.13	21.11	
inc	187.50	194.50	0.20	7.00	

For an updated plan map of drilling at Jacques Lake please use the following link:

http://www.aurora-energy.ca/files/AN06-17JLplan_web.jpg

For an updated cross section of the new drill holes at Jacques Lake please use the following link:

http://www.aurora-energy.ca/files/AN06-17JLsection_web.jpg

ABOUT AURORA

Aurora is a uranium explorer and developer focused on the Central Mineral Belt in coastal Labrador. The Belt is one of the most prospective uranium districts in Canada.

Ian Cunningham-Dunlop, P.Eng, Vice President, Exploration for Aurora, is the designated Qualified Person for Aurora on the Central Labrador Uranium Project.

Drill core was prepared and analyzed in accordance with industry standards by Activation Laboratories Ltd., Ancaster, Ontario.

Except for the statements of historical fact contained herein, certain information presented constitutes "forward-looking statements". Such forward-looking statements, including but not limited to, those with respect to the timing and amount of estimated future resources and resource conversion rates and the potential for further equity dilution involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievement of Aurora to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks related to the actual results of current exploration activities, conclusions of economic evaluations, uncertainty in the estimation of mineral resources, changes in project parameters as plans continue to be refined, future prices of uranium, economic and political stability in Canada, environmental risks and hazards, increased infrastructure and/or operating costs, labor and employment matters,

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and government regulation as well as those factors discussed in the section entitled "Risk Factors" in Aurora's Prospectus dated March 8, 2006 available on SEDAR at www.sedar.com. Although Aurora has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Aurora disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Accordingly, readers should not place undue reliance on forward-looking statements.

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