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**PHASE II DRILLING RETURNS BEST EVER INTERSECTIONS FROM THE  
RAMBLER PROJECT**

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*St. John's* – Rambler Metals and Mining, a company in which Altius holds a 30% interest, has today reported significant drill results from its Rambler Project in Baie Verte, Newfoundland and Labrador.

A copy of the Rambler news release is provided below in its entirety. Rambler trades on London's AIM market under symbol RMM. Please visit [www.ramblermines.com](http://www.ramblermines.com) for additional technical details and maps.

**For further information, please contact  
Brian Dalton or Chad Wells**

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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25<sup>th</sup> April, 2006

**Rambler Phase II Drilling Returns 122 feet of 2.14% Copper and 64 feet of 2.66% Copper****Highlights**

- **RM-06-04c returns 122 feet @ 2.14% copper and 64 feet @ 2.66% copper**
- **RM-06-04b returns 49.2 feet @ 2.53% copper and 44.3 feet @ 2.49% copper**
- **Permitting for underground dewatering and rehabilitation underway**

**London** - Rambler Metals and Mining plc is pleased to report that it has intercepted the thickest and highest grade mineralization encountered to date from drilling of the Ming Footwall Zone (MFZ) at the Rambler project located on the Baie Verte Peninsula of Newfoundland and Labrador, Canada. The results come as part of the directional drilling program, which was announced on January 24<sup>th</sup>.

"These exceptional drill intersections are particularly important because they are within 200-300 feet of the existing underground infrastructure. This includes a decline and a shaft that we intend to commence dewatering and rehabilitating shortly," commented Rambler Chairman Harry Dobson. "While the first phase of drilling widely spaced holes from surface during 2005 was slow paced by necessity, we are pleased to be targeting reserve and resource development in Phase II."

Holes 4a, 4b and 4c are each offset approximately 50 metres from previously reported Hole RM-04-04 (Hole 4). The respective locations relative to Hole 4 and other completed drill holes can be viewed at <http://www.ramblermines.com/>. The new results from the offset holes are summarized as follows. Zones in each hole are listed consecutively and the intervening intervals represent sections of later intrusive rocks that are unmineralized or sections of mineralization grading less than 1% copper.

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Hole	From (meters)	To (meters)	Length (meters)	Length (feet)	Cu (%)
RM06-04a	1054.40	1065.04	10.64	34.9	1.42
RM06-04a	1069.27	1076.62	7.35	24.1	1.15
RM06-04a	1114.41	1143.82	27.96	91.7	1.10
RM06-04a	1148.68	1172.53	23.85	78.2	1.08
RM06-04b	1055.00	1062.50	7.50	24.6	1.99
RM06-04b	1070.00	1085.00	15.00	49.2	2.53
RM06-04b	1107.50	1121.00	13.50	44.3	2.49
RM06-04c	986.19	997.74	11.55	37.9	1.10
RM06-04c	1031.20	1052.48	21.28	69.8	1.19
RM06-04c	1061.50	1098.70	37.20	122.0	2.14
RM06-04c	1111.00	1130.63	19.63	64.4	2.66

Delineation drilling of the MFZ is continuing with the objective of completing offset holes at approximately 50 metre spaced intervals. Hole 4d is currently being drilled and a second drill rig is set up on previously reported Hole RM-04-03. Hole 3a was recently aborted when it entered an area of open mine workings above the MFZ target depths. Hole 3b is currently in progress.

Given the proximity to overlying underground workings it is anticipated that some of the holes required to delineate the area of mineralization at this spacing will be best completed from underground drill stations. To facilitate this work the company has begun the process of obtaining the necessary permits required to dewater and rehabilitate the Ming Mine infrastructure and it hopes to begin this work during the summer.

The results from two additional drill holes completed since the most recent reporting are located in areas more distant from the mine infrastructure. These targeted Ming Massive Sulphide (MMS) mineralization, which is a parallel, overlying zone to the MFZ, in offset holes around previously reported hole RM-05-08. Both holes intersected copper and gold bearing massive sulphide mineralization. The results for these as well as complete interval data for holes 4a, 4b and 4c can be viewed at <http://www.ramblermines.com/>.

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*J.Geoffrey Thurlow, Ph.D., P.Geo. is the Qualified Person responsible for technical content of this release. Drill intercepts quoted are core lengths; true widths are estimated to be 90% to 95% of the intersected core lengths. National Instrument 43-101 compliance information regarding sampling and analytical protocols pertaining to the Rambler Project can be accessed via the following link: <http://www.ramblermines.com>*

*Exploration on the Rambler property is being conducted by Altius Resources Inc. under a service agreement with Rambler Metals and Mining plc. All drill holes have produced 47.6 millimetre diameter (1.875-inch) NQ diamond drill core. The drill core is descriptively logged on site, aligned, marked for sampling and then split in half, longitudinally, using a diamond saw blade. One-half of the core is preserved in core boxes for future reference. The samples comprising the other half of the core are bagged, sealed and delivered*

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directly to the analytical laboratory by Altius personnel. Base metal-bearing samples are nominally 1 metre to 1.8 metres (3.28 to 5.90 feet) in length except where specific geologic parameters require that a smaller interval be sampled. Samples with suspected precious metal content are nominally one metre or less, depending on the geological circumstances.

The sawed samples are delivered directly to Eastern Analytical Ltd. in Springdale, Newfoundland by Altius personnel where they are dried, crushed and pulped. Samples are crushed to approximately -10 mesh and split using a riffle splitter to approximately 300 grams. The sample split is pulverized using a ring mill to approximately 98% minus 150 mesh. In addition to regular samples, blank samples and quarter-split samples are also submitted for crushing/pulping.

The sample pulps are picked up directly at Eastern Analytical by Altius personnel and returned to the project site at which point analytical standard samples and duplicate samples from previous batches are inserted into the sample stream. All sample rejects are also retrieved from Eastern Analytical by Altius personnel and securely stored by Altius.

The sample pulps are shipped by courier to Activation Laboratories Ltd. in Ancaster, Ontario for analysis. A typical analysis consists of three, industry-standard components:

- (1) an aqua regia digestion followed by a 34 element ICP analysis,
- (2) a gold assay consisting of a one assay ton fire assay with finish by atomic absorption, and
- (3) an assay of specific base metals by aqua regia digestion followed by atomic absorption spectroscopy for those elements which exceed the limits of ICP accuracy.

Check assays for the Rambler project are being conducted by ALS Chemex, using industry-standard techniques posted on their website. Check assays are also routinely performed at Eastern Analytical. The drill program and sampling protocol are being supervised by J. Geoffrey Thurlow, Ph.D., P. Geo., of VMS Consultants Inc. and a Director of Altius; a Qualified Person as defined under the Canadian Securities Administrators' National Instrument 43-101.

## **About the Company**

Rambler was established to invest in the base metal sector in politically stable jurisdictions. Its principal project is the Rambler copper-gold property, located on the Baie Verte Peninsula of Newfoundland and Labrador, Canada, which is at the delineation drilling stage. Rambler acquired the property from Altius Minerals Corporation in exchange for ordinary shares during 2005.

The Rambler property contains the former producing Ming and Ming West copper-gold mines. The Ming Mine last operated in 1982 and the Ming West Mine in 1996. Mining of the Ming Mine ceased when workings reached a neighboring property boundary. Rambler Metals and Mines acquired the property after it had been successfully consolidated.

The Ming and Ming West Mines exploited relatively narrow zones of high grade copper and gold mineralization. Sections of this mineralization remain in the lower part of the Ming Mine and it is open to depth.

In 2004, two holes were drilled to test the depth potential of the underlying Ming Footwall Zone (MFZ), which was partially outlined nearer to surface by the previous mining operator. These drill holes both returned wide zones of good grade copper mineralization and the MFZ became a priority for delineation drilling.

The first phase of drilling was carried out from April through December 2005 and involved the completion of widely spaced holes from which offset holes could be completed using directional drilling technology. The directional drilling program began in January of 2006 and holes are now being spaced at approximately 50 metre centres in order to delineate the mineralized areas.

A program of dewatering and rehabilitation of the Ming Mine underground infrastructure is currently at the permitting stage. This work is being undertaken with a view towards accelerating resource delineation and, hopefully, the resumption of mining operations on the property.

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