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ALTIUS ACQUIRES FOUNDING EQUITY STAKE IN NEWFOUNDLAND AND LABRADOR REFINING CORPORATION
Feasibility study for a new oil refinery announced

(St. John's) - Altius reports that Newfoundland and Labrador Refining Corporation, a newly incorporated private company it has co-founded with investors from Ireland and the United Kingdom, has announced a 3-stage feasibility study to evaluate the economic viability of an oil refinery at Placentia Bay in Newfoundland and Labrador, Canada. Altius has acquired an initial 37.5% shareholding in the new company. It will also be providing local administrative and support services during the study period.

To read the full announcement, please select the following link: www.nlrefining.com

Altius has a royalty interest in the Voisey's Bay nickel district in Labrador, Canada, where production has commenced and first metal concentrates have been shipped. It holds 43.2% of Aurora Energy Inc., which has announced an Initial Public Offering, plus royalty interests in its Central Mineral Belt uranium project. Altius also holds 30% of Rambler Metals and Mining plc, which owns the Rambler copper-gold project. In addition, Altius has a diverse portfolio of exploration properties that are largely financed by joint venture partners.

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

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