

## Altius Minerals Corporation (TSXV:ALS)

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### ***Rambler Metals & Mining to trade on AIM in UK***

**St. John's** - Altius Minerals Corporation reports that Rambler Metals and Mining plc has been admitted to the AIM Market of the London Stock Exchange under trading symbol RMM. In conjunction with its listing, an £8 million (approximately C\$18.3 million) fundraising was successfully completed by the new company through the placing of shares priced at 50p per share.

Following this placing Altius owns 30% (12 million shares) of Rambler Metals and Mining plc, which it gained as consideration for the sale of the Rambler copper-gold property located in Newfoundland and Labrador, Canada. The funds raised will be used for the exploration programme to be carried out on the Rambler property with a view to assessing the feasibility of re-establishing mining operations.

An initial 28,000-metre diamond drilling campaign has commenced this week. Altius will contribute substantial exploration and management services to this program. The drilling will focus on the continued testing of the unexploited extensions of the former producing Ming and Ming West copper-gold mines as well as the underlying Ming Footwall Zone. Please see Altius **Press Release 05-01** for further details or visit <http://www.altiusminerals.com/>

The management and board of directors of Rambler Metals and Mining plc has extensive experience that collectively comprises the complete cycle of base metal exploration, fund raising, mine development, mining, processing and product marketing. Its goal is to become a successful, mid-tier base metal mining company. The board includes Harry Dobson as Chairman and Stanley Neamonitis as Executive Director. Altius president and CEO Brian Dalton and Altius director John Baker have both been appointed to the board of directors of Rambler Metals and Mining plc as part of the transactions.

Altius acquired the Rambler copper-gold project in 2001 and has added considerable value since that time through successive exploration campaigns. As a result of the completed transactions Altius has converted its project interest to a shareholding in a company that brings together the capital and expertise that is required to create further value from the Rambler project.

*Altius Minerals Corporation (<http://www.altiusminerals.com/>) has a royalty interest in the Voisey's Bay nickel district in Labrador, Canada, from which first production is expected to occur this year. Altius also has a diverse portfolio of exploration projects, many of which, are being advanced through agreements with select industry partners.*

**For further information, please contact  
Brian Dalton or Chad Wells**

The TSXV has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.