

## **Altius Minerals Corporation (CDNX:ALS)**

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### **ALTIUS COMMENCES ACTIVE FIELD SEASON**

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*St. John's* - Altius Minerals Corporation wishes to update the status of its exploration programs at the start of an active field season. Work will focus on polymetallic volcanogenic massive sulphide (VMS), magmatic nickel-copper-cobalt-PGE, low-sulphidation epithermal gold and intrusive-related copper-gold mineralization. Altius controls a large land position in Newfoundland comprised of twenty properties. Seven of Altius' properties are being explored with funding provided by joint venture partners. Altius is the operator of most of these programs.

Of those properties subject to joint venture, field programs have begun at the Victoria River North, Victoria River South, Lockport and Point Leamington VMS properties as well as the Taylor Brook magmatic nickel-copper-cobalt property. A drilling program on the Victoria River North property has commenced and drilling programs at both Point Leamington and Lockport are planned for mid-summer. The drilling program at Lockport will be designed to expand on a massive sulphide discovery made by Altius with its first ever drill hole. A program of line cutting, geophysical surveying and trenching has commenced at the Taylor Brook property. Billiton Exploration Canada will fund the programs at Victoria River North, Victoria River South and Taylor Brook while Inmet Mining Corporation will fund the programs at Point Leamington and Lockport.

Exploration programs on Altius' 100% owned properties will occur throughout the field season and internal project generation activities are ongoing. Third party property submissions are being continuously evaluated. Newfoundland is currently one of the most active exploration areas in North America and Altius is optimistic that strong joint venture partners can be attracted to its quality property portfolio.

Altius has been successful in a competitive staking situation to acquire newly available ground that covers the eastern extension of the favorable geological units located on its Roberts Arm Property. The new claims host the possible eastern extensions of the important Flat Rock Tickle Alteration Zone and the down plunge potential of the partially defined Bumble Bee Bight Deposit. Drill intersections from a previous explorer's testing of the Bumble Bee Bight Deposit include: 5.32% copper over 4.43 meters; 7.6% zinc and 10.48 g/t gold over 2.29 meters; and 4.42% copper over 4.42 meters in the furthest down-plunge test of the deposit to date. The acquisition is a key strategic addition to the company's holdings in the coastal section of the economically important Buchans-Roberts Arm belt. These holdings include portions of partially delineated pyritic massive sulphide deposits, recently trenched zinc-lead mineralization, untested alteration zones, untested geophysical (gravity) anomalies and untested soil geochemical anomalies.

For further information, please contact:

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