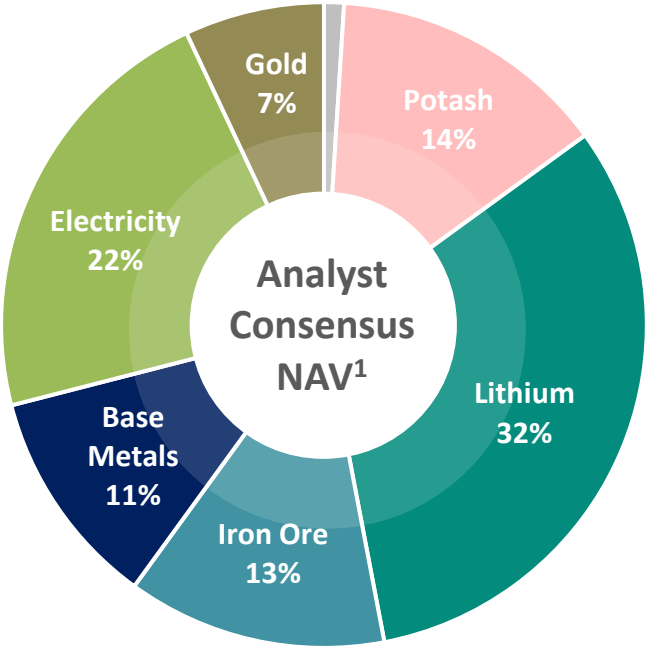
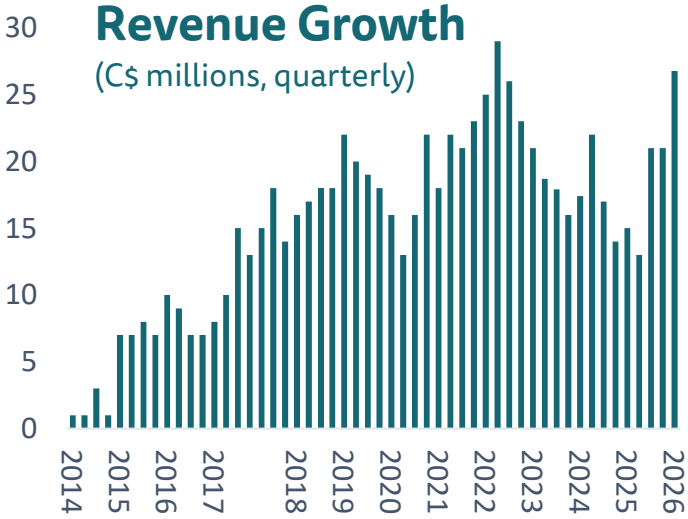


1 Net Asset Value as of August 12, 2026



Note: In 2017, Altius switched from an April fiscal year end to December year end.

Corporate Snapshot†

Issued Common Shares	58.7 million
Basic Market Capitalization	$3.8 billion
Annual Dividend	$0.44 per share
Outstanding Debt	$187.1 million
Cash and Equity Holdings	$402 million
Available Under Credit Revolver	$163 million

Altius

TSX: **ALS** | OTCQX: **ATUSF**

100% Holder of ARR, a Smarter Way to Invest in Renewables

Inflation Beneficiary Commodity Exposure without Operating Cost Exposure

Royalties on **13** Metal and Potash Mines, **15** Renewables

~$177M
new cash balance after Q3 2026 equity financing

† All dollar figures are in Canadian dollars with market capitalization, cash and debt as of September 2, 2026. Public equity holdings at June 30, 2026 include cash of $143 million, PG equity value of $80 million, and LIF equity position of $145 million. Cash as of September 2, 2026 of $177M includes $174.1M from bought deal net proceeds and is net of the purchase price for the increased ownership in GBR that closed July 30 2026. Dividends were $0.10 per share in Q1 and Q2 2026, increasing to $0.11 per share per quarter thereafter.

Potash Royalties

- Our Saskatchewan royalty mines have grown global market share to ~20% over the past 10 years; 2022 supply shock have now stabilized and demand has rebounded accordingly to long-term trendline predicted levels and could reach record levels in 2026.

Base and Battery Metals

- Altius announced Definitive Agreement to Acquire Lithium Royalty Corp. in December 2025 which was completed in March 2026.
- New Saúva discovery at Chapada adds significant indicated resource within royalty AOI. The operator is planning to incorporate higher grade Saúva ore into operations resulting in ~25-35% increase in annual copper production starting in 2029. Technical Report expected Q4 2026.
- Curipamba project fully financed and in construction with production and royalty payments targeted for commencement in 2027.
- Voisey's Bay: Ramping up toward 45k tpy nickel in concentrate, with full ramp up expected by end 2026

Electricity

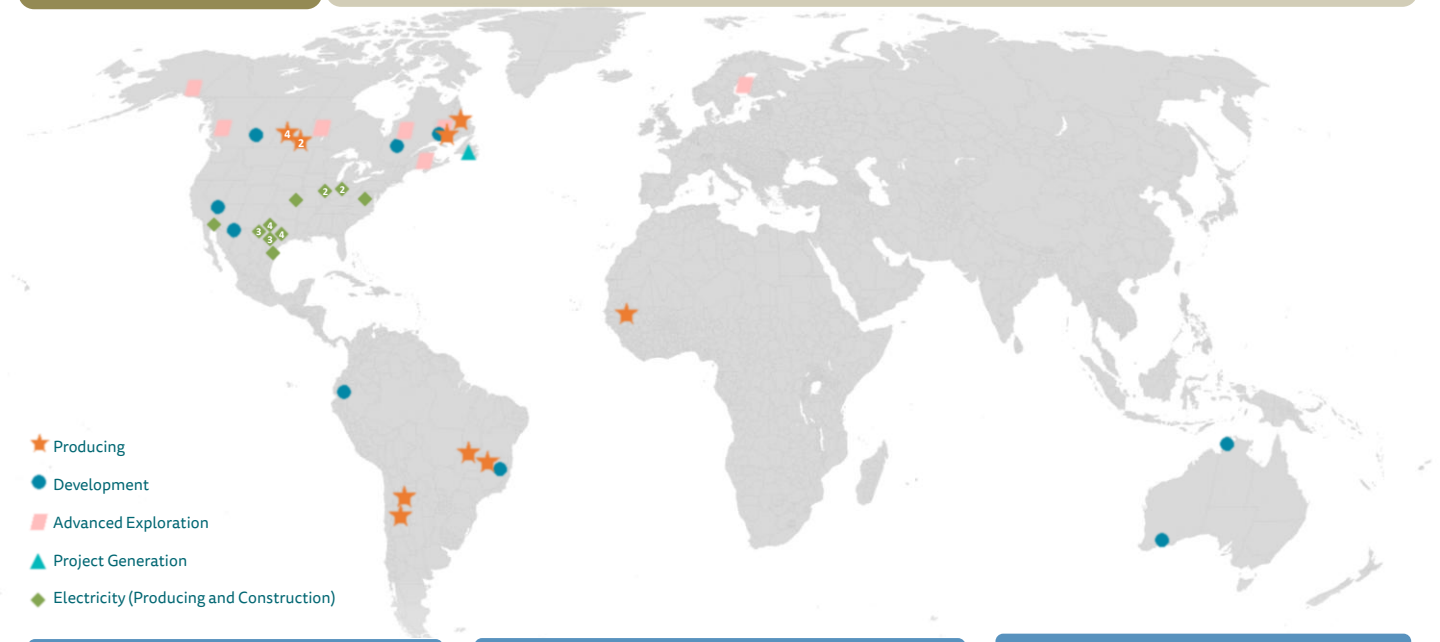
- Altius increased its ownership in GBR from an effective 29% to 50%
- 16 royalties in construction at GBR (including 7 distributed solar projects) as the pace of renewables accelerates with power demand
- Total capital deployed by GBR to refinance refundable Interconnect deposits on late-stage projects was approx. US$271M at June 30, 2026

High Purity Iron Ore

- Kami (3% GSR) updated study results out January 2024, followed by Champion Iron announcement in December 2024 of a partnership with Nippon Steel/ Sojitz Corporation for offtake and development. DFS expected in H2 2026.

Arthur

- Anglo Gold Ashanti ~16M gold oz between Arthur and Merlin deposits (*see full QP disclosure in accompanying presentation) and PFS confirmed first-time Probable Mineral Reserve of 4.9Moz gold at Arthur, with ~500koz annual production; DFS approval expected in H2 2026.
- Sale of Arthur 1% NSR royalty to Franco-Nevada for US$275M in 2025 whilst retaining a 0.5% NSR royalty



Officers

John Baker, *President*
Brian Dalton, *CEO*
Stephanie Hussey, *CFO*
Lawrence Winter, *VP Exploration*
Mark Raguz, *Sr. VP Corp Dev*
Ernie Ortiz, *VP Corp Dev*
Flora Wood, *VP IR & Sustainability*

Board of Directors

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Anna El-Erian
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