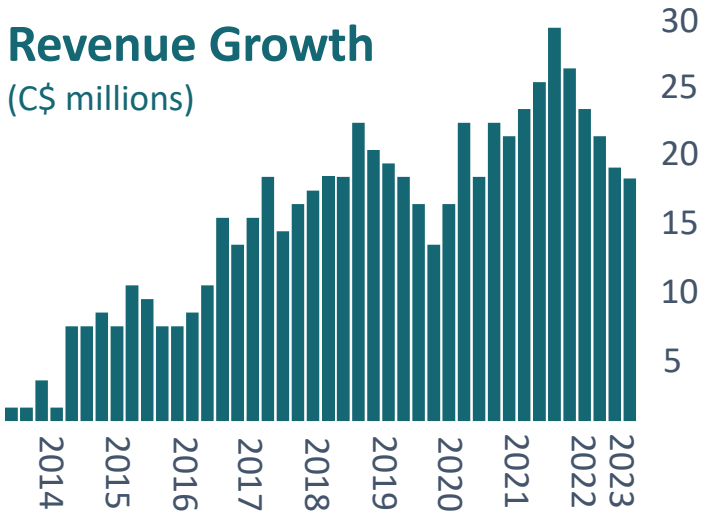


TSX: ALS | OTCQX: ATUSF

Revenue Growth (C\$ millions)



58% Holder of ARR, a Smarter Way to Invest in Renewables

Inflation Beneficiary Commodity Exposure without Operating Cost Exposure

Royalties on **12** Metal and Potash Mines

2 New Lithium Royalties under Construction

Corporate Snapshot

Issued Common Shares	47.4 million
Basic Market Capitalization [†]	\$979 million
Annual Dividend	\$0.32 per share
Outstanding Debt	\$116 million
Cash and Equity Holdings [†]	\$366 million
Available Under Credit Revolver [†]	\$94 million

[†] All dollar figures are in Canadian dollars with market capitalization as of October 19, 2023. Altius converted its financial reporting period to calendar year-end in 2017 from its previous fiscal year-end of April 30. Cash and public equity holdings at September 30, 2023 include cash of \$21.8 million (excluding ARR cash of 50.8 million), PG equity value of \$44.6 million at Sep 30, 2023, \$55 million market value of LRC position owned by Altius at Oct 19, 2023, \$130.5 million ARR equity position and \$114 million LIORC position, both equity position values at October 19, 2023.

* Power generation is currently from thermal coal, with renewable energy royalties through ARR expected to contribute starting 2022; thermal coal royalties expected to end 2023 or early 2024.

Potash Royalties

- Our Saskatchewan royalty mines have grown global market share from ~16% to ~25% over the past 10 years while global potash market demand has grown by more than 25% over that time

Electrification Metals

- New Saúva discovery at Chapada, adds significant indicated resource within royalty AOI
- Adventus Curipamba permitting process underway with expected approval in Q1 2024

Renewable Energy

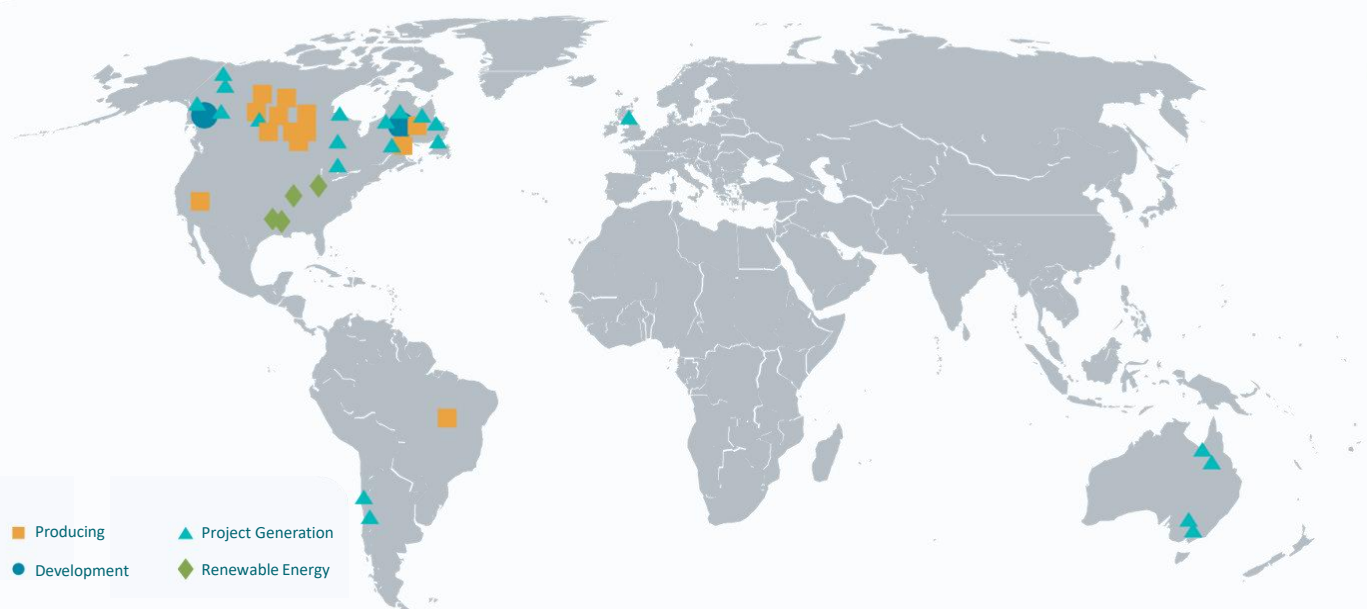
- ARR royalty revenue growth accelerating - 3 additional project royalties operational in early 2023

High Purity Iron Ore

- Kami (3% GSR) updated feasibility results expected later this year– targeting production of a DR grade material to feed electric arc steel making plants (no coal inputs)

Other Catalysts

- Anglo Gold Ashanti signaling emergence of a new world class gold district with expanded concept study for combined Silicon and Merlin deposits expected in 2023



Officers

Brian Dalton, President & CEO
Ben Lewis, CFO
Chad Wells, VP Business Dev
Lawrence Winter, VP Exploration
Stephanie Hussey, VP Finance
Mark Raguz, VP Corp Dev
Flora Wood, VP IR & Sustainability

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