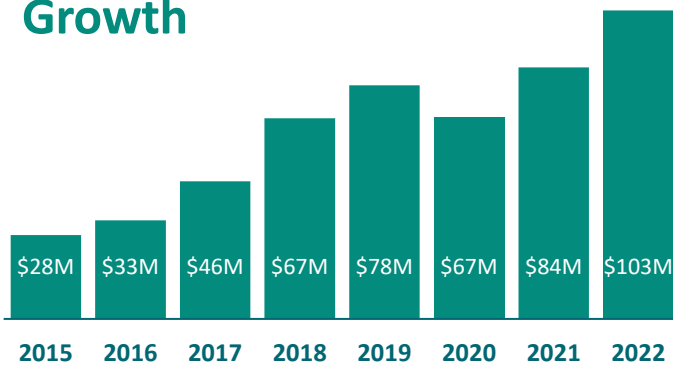


**Altius**  
Sustainable Royalties

TSX: ALS | OTCQX: ATUSF

## Revenue Growth



58% Holder of ARR, a Smarter Way to Invest in Renewables

Inflation Beneficiary Commodity Exposure without Operating Cost Exposure

Royalties on **11** Metal and Potash Mines

**3** New Lithium Royalties under Construction

### Corporate Snapshot

Issued Common Shares	47.6 million
Basic Market Capitalization <sup>†</sup>	\$1,068 million
Annual Dividend	\$0.28 per share
Outstanding Debt	\$120 million
Cash and Equity Holdings <sup>†</sup>	\$362 million
Available Under Credit Revolver <sup>†</sup>	\$93 million

<sup>†</sup> All dollar figures are in Canadian dollars with market capitalization as of March 1, 2023. Altius converted its financial reporting period to calendar year-end in 2017 from its previous fiscal year-end of April 30. Cash and public equity holdings at December 31, 2021 include cash of \$37 million (excluding ARR), PG equity value of \$56 million at Dec 31, 2022, \$159 million ARR equity position and \$139 million LIORC position, both equity position values at March 1, 2023.

\* Power generation is currently from thermal coal, with renewable energy royalties through ARR expected to contribute starting 2022; thermal coal royalties expected to end 2023.

<sup>3</sup> Price based on Midwest delivery benchmark spot as of March 31 2022.

## Potash Royalties

- Operators currently completing ramp-up and debottlenecking investments with targeted production growth of 38% (Nutrien portfolio) and 18% (Mosaic Esterhazy) over next 1-4 years

## Electrification Metals

- Lithium Royalty Corporation IPO currently live
- New Saúva discovery at Chapada, adds significant indicated resource within royalty AOI
- Adventus Curipamba construction decision anticipated 2023

## Renewable Energy

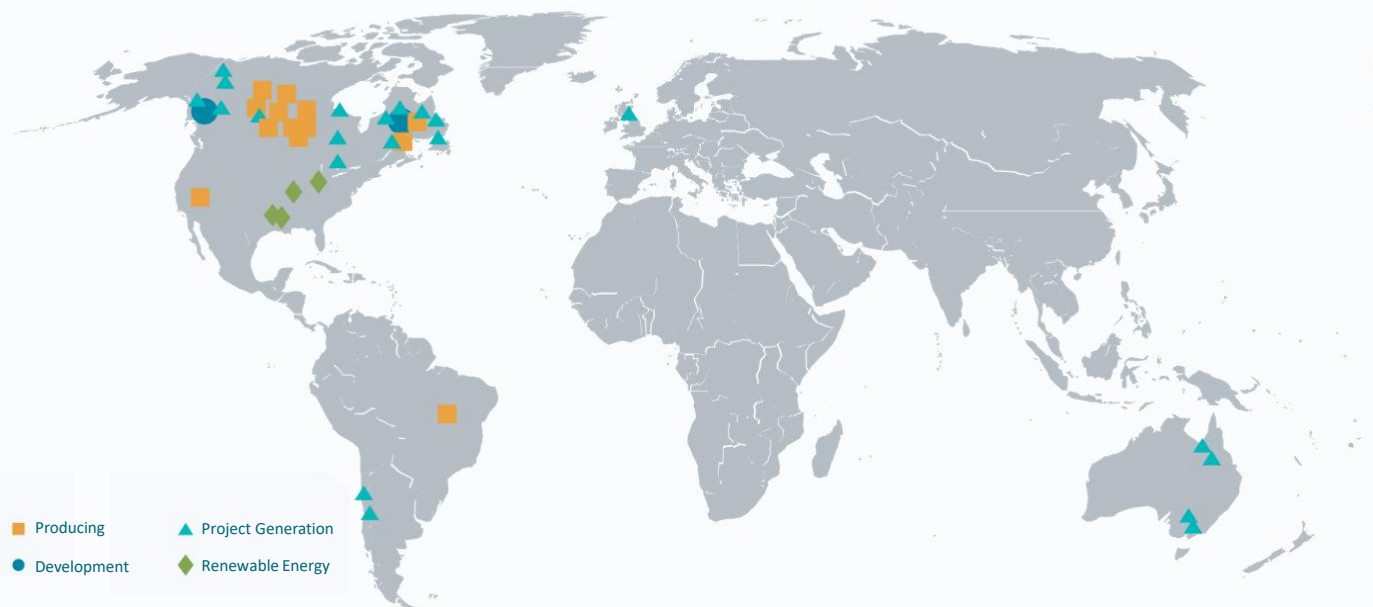
- ARR royalty revenue growth accelerating - 3 additional project royalties operational in early 2023 – with several additional construction start announcements expected

## High Purity Iron Ore

- Kami (3% GSR) updated feasibility results expected later this year– targeting production of a DR grade material to feed electric arc steel making plants (no coal inputs)

## Other Catalysts

- Anglo Gold Ashanti signaling emergence of a new world class gold district with PFS for combined Silicon and Merlin deposits expected in 2023



## Officers

Brian Dalton, President & CEO  
Ben Lewis, CFO  
Chad Wells, VP Business Dev  
Lawrence Winter, VP Exploration  
Stephanie Hussey, VP Finance  
Mark Raguz, VP Corp Dev  
Flora Wood, VP IR & Sustainability

## Board of Directors

John Baker (Chairman)  
Brian Dalton  
Fred Mifflin  
Jamie Strauss  
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