CORPORATE PROFILE

Altius Minerals Corp. (ALS:TSX) holds a diversified portfolio of long-life mine royalty/streaming interests streams which generate revenue from operating mines. Fourteen of these mines are in Canada and one in Brazil. Commodities mined from these portfolio mines include: Copper, zinc, nickel, cobalt, potash, iron ore and thermal (electrical) and metallurgical coal. The portfolio also includes development stage royalties in copper, renewable energy and numerous predevelopment stage royalties covering a wide spectrum of mineral commodities and jurisdictions. Altius is a member of both the S&P/TSX Small Cap and S&P/TSX Global Mining Indices.

ROYALTY REVENUE (FY2014 – 2018)†

CORPORATE SNAPSHOT

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share Price (As at April 7, 2019)</td>
<td>$12.38 per share</td>
</tr>
<tr>
<td>Yearly High – Low</td>
<td>$10.04 - $14.80</td>
</tr>
<tr>
<td>Issued Common Shares</td>
<td>42.9 million</td>
</tr>
<tr>
<td>Fairfax Preferred Securities</td>
<td>10.0 million</td>
</tr>
<tr>
<td>Basic Market Capitalization†</td>
<td>$531 million</td>
</tr>
<tr>
<td>Quarterly Dividend</td>
<td>$0.05 per share</td>
</tr>
<tr>
<td>Outstanding Debt†</td>
<td>$119 million</td>
</tr>
<tr>
<td>Cash and Public Equity Holdings†</td>
<td>$201 million</td>
</tr>
</tbody>
</table>

† All dollar figures are in Canadian dollars with market capitalization as of April 7, 2019. Altius converted its financial reporting period to calendar year-end in 2017 from its previous fiscal year-end of April 30. Cash and public equity holdings as of March 31, 2019 includes $21 million cash + $61 million junior equities portfolio position + $119 million LIORC position. Subsequent to quarter-end, $11 million was repaid on revolver and a $5 million repayment of term debt reduces outstanding debt to $119 million.
**DIVERSIFIED PORTFOLIO OF CASH FLOWING MINING ROYALTIES**

2018 Revenue by Commodity

- **21%** Potash
- **20%** Electricity Generation (coal)
- **9%** Premium Iron Ore
- **7%** Zinc
- **5%** Steel Making
- **5%** Coal
- **35%** Copper
- **1%** Battery Metals (Ni-Li-Co)

**Portfolio Well Aligned With Major Global Growth Trends**

- Transportation Electrification: Cu, Co, Ni, Li
- Soil Quality/Agricultural Yield Improvements: Potash
- Fossil Fuel to Clean Energy Conversion: Coal to Renewables
- High Quality (Lower Emission) Iron Ore: Labrador Trough Premium Products

**ROYALTY PARTNERS**

- Yamana Gold
- Hudbay
- Nutrien
- Vale
- Teck
- ATCO Group
- Capital Power Corporation

**GLOBAL ASSETS MAP**

**OFFICERS**

- Brian Dalton, President & CEO
- Ben Lewis, CFO
- Chad Wells, VP Business Development
- Lawrence Winter, VP Exploration

**BOARD OF DIRECTORS**

- John Baker (Chairman)
- Brian Dalton
- Fred Mifflin
- Jamie Strauss
- Anna Stylianides
- Andre Gaumond
- Donald Warr

**CORPORATE OFFICE**

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