**Corporate Profile**

Altius directly and indirectly holds diversified royalties and streams which generate revenue from 15 operating mines. These producing royalties are located in Canada and Brazil and provide exposure to copper, zinc, nickel, cobalt, iron ore, potash, thermal (electrical) and metallurgical coal. The portfolio also includes development stage royalties in copper and renewable energy and numerous predevelopment stage royalties covering a wide spectrum of mineral commodities and jurisdictions.

Altius also holds a large portfolio of exploration stage projects which it has generated for deal making with industry partners that results in newly created royalties and equity and minority interests. Altius is a member of both the S&P/TSX Small Cap and S&P/TSX Global Mining Indices.

### Royalty Revenue (FY2014 – 2019)†

<table>
<thead>
<tr>
<th>Year</th>
<th>Royalty Revenue (CADM)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2019</td>
<td>$78M</td>
</tr>
<tr>
<td>2018</td>
<td>$67M</td>
</tr>
<tr>
<td>FY 2017</td>
<td>$47M</td>
</tr>
<tr>
<td>FY 2016</td>
<td>$33M</td>
</tr>
<tr>
<td>FY 2015</td>
<td>$28M</td>
</tr>
<tr>
<td>FY 2014</td>
<td>$6M</td>
</tr>
</tbody>
</table>

† All dollar figures are in Canadian dollars with market capitalization as of May 11, 2020. Altius converted its financial reporting period to calendar year-end in 2017 from its previous fiscal year-end of April 30. Cash and public equity holdings as at March 31, 2020 includes $32 million cash + $34 million junior equities portfolio position + $48 million LIORC position.

### Corporate Snapshot

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share Price (As at May 11, 2020)</td>
<td>$8.83 per share</td>
</tr>
<tr>
<td>Yearly High – Low</td>
<td>$6.29 - $13.21</td>
</tr>
<tr>
<td>Issued Common Shares</td>
<td>41.6 million</td>
</tr>
<tr>
<td>Fairfax Preferred Securities</td>
<td>10.0 million</td>
</tr>
<tr>
<td>Basic Market Capitalization†</td>
<td>$369 million</td>
</tr>
<tr>
<td>Annual Dividend</td>
<td>$0.20 per share</td>
</tr>
<tr>
<td>Outstanding Debt</td>
<td>$154 million</td>
</tr>
<tr>
<td>Cash and Public Equity Holdings†</td>
<td>$115 million</td>
</tr>
</tbody>
</table>

† † All dollar figures are in Canadian dollars with market capitalization as of May 11, 2020. Altius converted its financial reporting period to calendar year-end in 2017 from its previous fiscal year-end of April 30. Cash and public equity holdings as at March 31, 2020 includes $32 million cash + $34 million junior equities portfolio position + $48 million LIORC position.
Diversified Portfolio of Cash flowing Mining Royalties

![2019 Revenue Commodity Mix Chart]

- **2019 Revenue Commodity Mix**
  - Base Metals 37%
  - Potash 21%
  - Electricity Generation (Coal) 16%
  - Premium Iron Ore 20%
  - Steel Making Coal 4%
  - Other 2%

**Portfolio Well Aligned With Major Global Growth Trends**

- Transportation Electrification
- Soil Quality/Agricultural Yield Improvements
- Fossil Fuel to Clean Energy Conversion
- High Quality (Lower Emission) Iron Ore
- Coal to Renewables
- Labrador Trough
- Premium Products

**Royalty Partners**

- Lundin Mining
- HIBAY
- Vale
- Teck
- Nutrien

**Global Assets Map**

- Producing Royalties
- Development Royalties
- Project Generation Project
- Renewable Energy Portfolio

**Officers**

Brian Dalton, President & CEO
Ben Lewis, CFO
Chad Wells, VP Business Development
Lawrence Winter, VP Exploration

**Board of Directors**

John Baker (Chairman)
Brian Dalton
Fred Mifflin
Jamie Strauss
Anna Stylianides
Andre Gaumond
Donald Warr
Roger Lace

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