

## **Altius Minerals Corporation (ALS:TSXV)**

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### **ALTIUS AND FRONTEER ESTABLISH LABRADOR ALLIANCE**

New Properties Acquired by Staking

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**St. John's** – Altius Minerals (TSXV:ALS) and Fronteer Development Group (TSXV:FRG) have formed a strategic alliance to jointly evaluate and explore a large portion of central Labrador for Iron-Oxide Copper-Gold deposits.

As an initial step, the alliance has recently staked 750 claims (18750 ha) in eight licenses to cover selected target areas within a 1600 square kilometre area of interest that encompasses an area known as the Central Mineral Belt of Labrador.

The Central Mineral Belt of Labrador measures more than 250 kilometres long and is well endowed with hundreds of copper and uranium occurrences that are hosted by sedimentary rocks, volcanic rocks and granitic rocks that are Middle Proterozoic (~1.6 billion years) in age.

However, this region has seen little exploration in the past twenty years and has not been prospected specifically for Iron-Oxide Copper-Gold or “Olympic Dam-type” deposits. Such deposits can feature large tonnages and/or high grades of copper, gold, silver, uranium, and a variety of other commodities.

Targets have been selected over several months during a study of regional magnetic and gravity data, lake sediment geochemical data, geology maps, and a review of previous exploration records.

The newly staked properties cover prospects containing copper, uranium, gold, silver, molybdenum and other elements such as yttrium and niobium, which are commonly associated with iron occurrences (hematite and/or magnetite) and zones of breccia and alteration.

This joint initiative by Altius and Fronteer reflects both companies' strategy and demonstrated track record of generating exploration projects and attracting senior mining companies as partners to advance the projects.

**For further information, please contact Brian F. Dalton or Roland W. Butler Jr.**

*Altius has demonstrated a record of solid performance in its first five years of operation. During this period, 28 property agreements have been made subject to exploration funding agreements, mostly with senior mining companies. Additional information concerning Altius' track record, business plan and projects can be found at the Company's website [www.altiusminerals.com](http://www.altiusminerals.com), which has been recently updated.*

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.