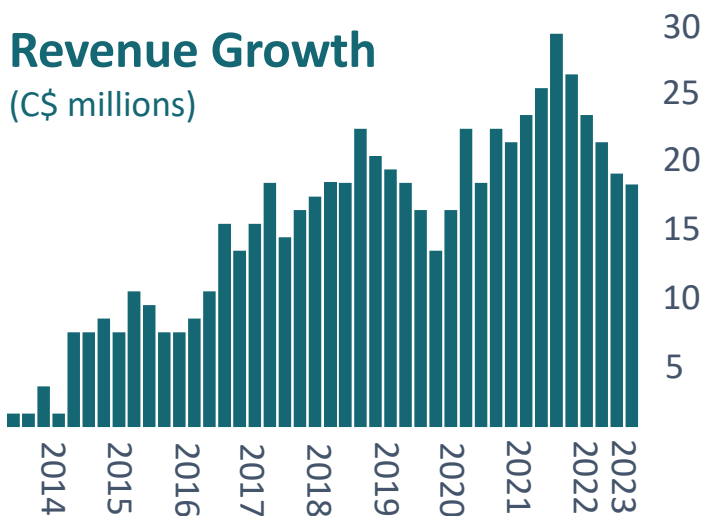


TSX: **ALS** | OTCQX: **ATUSF**

## Revenue Growth (C\$ millions)



58% Holder of ARR, a Smarter Way to Invest in Renewables

Inflation Beneficiary  
Commodity Exposure  
without  
Operating Cost Exposure

Royalties on **12** Metal  
and Potash Mines

**2** Development Stage  
Royalties (Kami and Silicon)  
in the Spotlight for 2024

### Corporate Snapshot

Issued Common Shares	47.1 million
Basic Market Capitalization <sup>†</sup>	\$794.7 million
Annual Dividend	\$0.32 per share
Outstanding Debt	\$116 million
Cash and Equity Holdings <sup>†</sup>	\$354 million
Available Under Credit Revolver <sup>†</sup>	\$93 million

<sup>†</sup> All dollar figures are in Canadian dollars with market capitalization as of February 26, 2024. Altius converted its financial reporting period to calendar year-end in 2017 from its previous fiscal year-end of April 30. Cash and public equity holdings at September 30, 2023 include cash of \$16 million (excluding ARR cash of 50.8 million), PG equity value of \$45 million at Dec 31, 2023, \$36 million market value of LRC position owned by Altius at February 27, 2024, \$145 million ARR equity position and \$112 million LIF position, both equity position values at February 27, 2024.  
\* Coal royalty revenue ended effective 2023, with nominal amounts expected in 2024.

## Potash Royalties

- Our Saskatchewan royalty mines have grown global market share to ~20% over the past 10 years; 2022 supply shock corrected in 2023 with 2024 world shipments expected to recover to former highs around ~2021 levels.

## Electrification Metals

- New Saúva discovery at Chapada adds significant indicated resource within royalty AOI
- Adventus Curipamba at final stages of permitting, with initial construction activity expected by Q2 2024 subject to final financing

## Renewable Energy

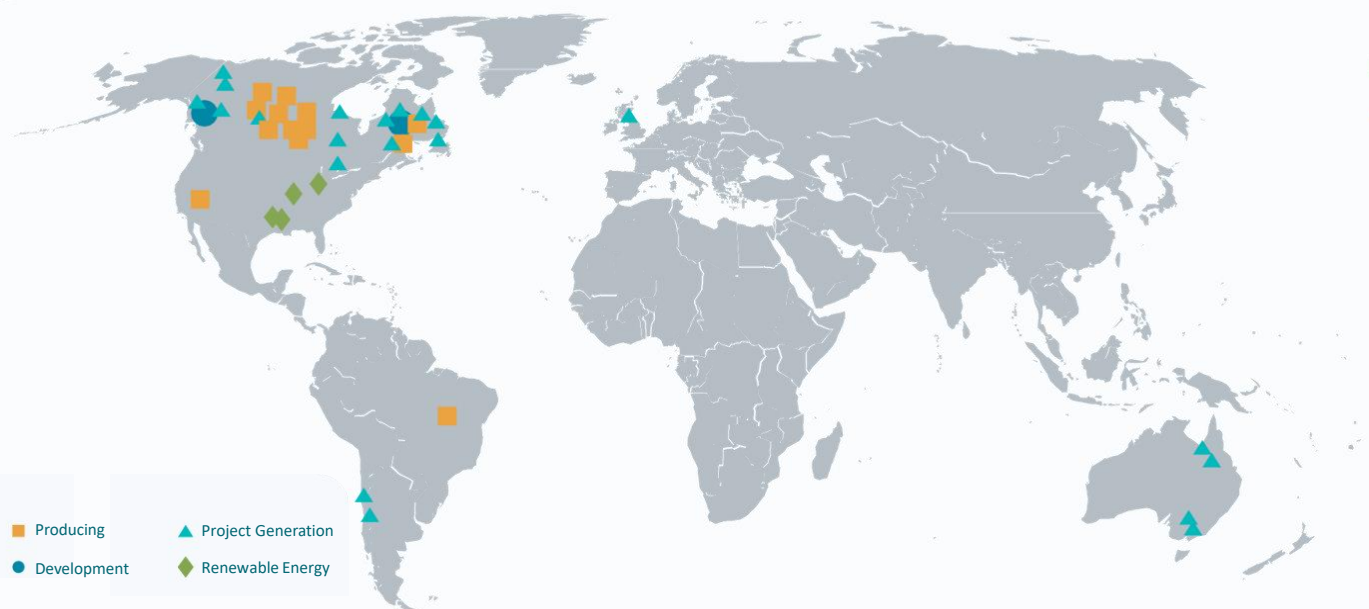
- ARR royalty revenue growth accelerating – US\$10.4M at GBR in 2023 - 2 new development stage royalties expected to reach COD in 2024, new US\$127M credit facility adds liquidity

## High Purity Iron Ore

- Kami (3% GSR) updated study results out January 2024, could be the lowest carbon-emitting DR grade iron ore production globally

## Silicon

- Anglo Gold Ashanti ~13M gold oz between Silicon and Merlin deposits (\*see full QP disclosure in accompanying presentation)



### Officers

Brian Dalton, President & CEO  
 Ben Lewis, CFO  
 Chad Wells, VP Business Dev  
 Lawrence Winter, VP Exploration  
 Stephanie Hussey, VP Finance  
 Mark Raguz, VP Corp Dev  
 Flora Wood, VP IR & Sustainability

### Board of Directors

John Baker (Chairman)  
 Brian Dalton  
 Fred Mifflin  
 Jamie Strauss  
 Nicole Adshead-Bell

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