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**ALTIUS DECLARES QUARTERLY DIVIDEND OF \$0.03 PER SHARE**

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**St. John's** - Altius Minerals Corporation ("Altius") (TSX:ALS) is pleased to announce that its board of directors has declared a cash dividend on its common shares of three cents per common share to all shareholders of record at the close of business on April 6, 2016. The dividend is expected to be paid on or about April 20, 2016.

The declaration, timing, and payment of future dividends will largely depend on the Company's financial results as well as other factors. Dividends paid by Altius are eligible dividends for Canadian income tax purposes unless otherwise stated.

**About Altius**

*Altius is a diversified mining royalty company with royalty interests in 13 producing mines located in Canada. The royalty interests include mining operations that produce thermal (electrical) and metallurgical coal, potash, zinc, nickel, copper and cobalt.*

*Altius holds other significant pre-development stage royalties and its project generation pipeline contains a diversified portfolio of exploration stage projects and royalties, many of which are being advanced through various partner-funding arrangements.*

*Altius has 39,932,102 shares issued and outstanding that are listed on the Toronto Stock Exchange. It is a member of both the S&P/TSX Small Cap and S&P/TSX Global Mining Indices.*

**For further information, please contact Chad Wells at 1.877.576.2209.**

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