
ALTIUS REPORTS ON 2008 AGM RESULTS

St. John's –Altius reports that all resolutions presented at its October 29th, 2008 Annual General Meeting were approved by shareholders, including the re-election of directors John Baker, Roland Butler, Brian Dalton, Fred Mifflin, Susan Sherk, Geoff Thurlow, and Don Warr.

A total of 365,000 stock options have been granted to Altius employees, officers and directors. The exercise price of the options has been set at \$5.60. Vesting of the options will occur in equal increments over a four-year period.

The Company also advises investors of its recent addition to the S&P/TSX SMALLCAP INDEX on September 22, 2008.

Altius is focused on the generation of mineral projects located principally in Newfoundland & Labrador, Canada and currently has in excess of \$162-million in working capital.

For further information regarding this news release please contact Chad Wells.

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