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Ticker Symbol: ALS. TSX

## ALTIUS MINERALS CORPORATION ANNOUNCES INCREASE TO SHARE REPURCHASE PROGRAM

St. John's - Altius Minerals Corporation ("Altius") announces that it has increased, subject to regulatory approval, the share repurchase program authorized in November, 2007, raising the ceiling to 10 per cent of the public float of 26,757,688 as of November 23, 2007 or 2,675,768 of the company's issued and outstanding common shares. This will allow Altius to repurchase and cancel by November 29, 2008 up to an additional 1,133,547 of the company's common shares over and above the initial maximum of 1,542,221 million shares. The company has filed with the Toronto Stock Exchange an amendment to the previously filed notice of its intention to make normal course issuer bid purchases in order to increase the number of common shares it may purchase. To date the number of shares purchased pursuant to the original bid is 1,526,030.

### For additional information please contact:

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