

Altius Minerals Corporation (CDNX:ALS)

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Press Release: 01-05

Date: May 1, 2001

CORPORATE UPDATE

St. John's – In response to yesterday's trading activity Altius Minerals Corporation reports that while no material change exists, the following points concerning its ongoing exploration and promotional efforts are noteworthy:

1. Preparations for a diamond-drilling program on its Robert's Arm VMS (volcanogenic massive sulphide) property located in central Newfoundland are being finalized.
2. A recent article by Mr. John Myers of the Real Assets For Real Wealth newsletter profiled Altius Minerals.
3. Altius Minerals was an exhibitor at a mining investment conference held last week.
4. A Letter of Intent was recently executed that allows Sudbury Contact (an affiliate of Agnico-Eagle) to enter a JV agreement for Altius' Moosehead Gold Property.

Inmet Mining Corporation can earn a 55% interest in the Robert's Arm VMS Property by funding exploration programs and making cash payments. The property hosts several exploration targets, including the Bumble Bee Bight zone, where a previous intersection of 4.4% copper over a 4.4 meter core length remains open for testing both along strike and down dip.

Diamond drilling is also expected at Moosehead Gold Property early in the field season and will test targets within a high-grade epithermal vein system. Sudbury Contact may earn up to 60% interest in the property by funding exploration and making cash payments.

Over the past several months, Altius Minerals has also been discussed in research reports by analyst Brent Cook of Global Resource Investments, Jim Mustard of Haywood Securities, and by Laurence Roulston's Resource Opportunities newsletter. These articles are available at the Company's website, www.alt-min.com.

For further information, please contact:
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