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Renaissance Gold Closes Private Placement by Altius Minerals

Renaissance Gold Inc. (TSX.V:REN / OTCQB:RNSGF) (“RenGold”) is pleased to announce that Altius Minerals Corporation (TSX:ALS) (“Altius”) has completed its investment in the Company of \$1,429,054 by way of a non-brokered private placement through the issuance of 5,716,216 units at a price of \$0.25 per unit (a “Unit”) as announced on April 24, 2019. All securities issued and issuable are subject to a hold period in Canada expiring on September 1, 2019.

Robert Felder, President and CEO states “We are very pleased to have Altius’ support and welcome them as a more significant shareholder. We have had a long-term and productive association with the Altius team, including past alliances which generated project royalties for Altius on our Silicon and Jupiter projects. We see their meaningful support of our company as a vote of confidence in our technical and business capabilities, and our strong commitment to creating shareholder value through discovery. The financing will provide additional funding for our 2019/2020 generative exploration programs.”

Chad Wells, Vice President Business Development of Altius commented “It’s a genuine pleasure to increase our shareholding in RenGold as we view Bob and his group as one of the preeminent project generators in the mineral business today. Altius also has notable royalty exposure to projects generated by RenGold from past alliances, including potential discoveries like Silicon.”

Prior to completion of the private placement Altius owned 1,083,784 common shares of RenGold representing 1.7%. After completion of the private placement Altius owns 6,800,000 common shares of RenGold representing 9.9%. If Altius exercise all of its Warrants, then Altius would own and control an aggregate of 12,516,216 common shares of RenGold representing an ownership interest of approximately 16.9% (post-issuance).

Altius purchased the Units for investment purposes. Depending on market conditions and other factors, Altius may from time to time acquire and/or dispose of securities of RenGold or continue to hold its current position.

About Renaissance Gold Inc.

Renaissance Gold Inc. is a western US focused prospect generator utilizing a joint venture business model. RenGold applies the extensive exploration experience and high-end technical skills of its founders and team members to search for and acquire high quality precious metal exploration projects that are then offered for joint venture to industry partners who provide exploration funding. RenGold maintains a large portfolio of gold and silver exploration properties and has entered into over 70 exploration agreements including those as its predecessor, AuEx Ventures Inc., and those from Kinetic Gold. RenGold's objective is to place its projects into exploration agreements, testing as many drill targets as possible and providing maximum exposure to success through discovery.

About Altius Minerals Corporation

Altius directly and indirectly holds diversified royalties and streams which generate revenue from 15 operating mines. These producing royalties are located in Canada and Brazil and provide exposure to copper, zinc, nickel, cobalt, iron ore, potash, thermal (electrical) and metallurgical coal. The portfolio also includes development stage royalties in copper and renewable energy and numerous predevelopment stage royalties covering a wide spectrum of mineral commodities and jurisdictions. Altius also holds a portfolio of junior equities that were generated from vending exploration projects to industry partners in exchange for minority equity interests and new royalties.

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By: Robert Felder, President & CEO

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